



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

February 12, 2025

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, February 19, 2025
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meetings held on January 22, 2025 in Sun Prairie, Wisconsin (**Action**)
- II. The Dangers of Undetected Fraud
Presentation – Natalie Lewis, Senior Vice President at J.S. Held LLC
- III. Review and Approval of Financial Reports for January 2025 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
- E. Payment Information
- IV. Risk Management/Fraud Assessment
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues
 - F. Finance & Audit Committee Effectiveness Survey Results

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the January 22, 2025 Finance & Audit Committee meeting
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM III.A.1)
3. Revenue Requirement
(AGENDA ITEM III.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)
6. Capital Expenditures
(AGENDA ITEM III.B.2)
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)

9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Payment Information
(AGENDA ITEM III.E)
14. Finance & Audit Committee Effectiveness Survey Results
(AGENDA ITEM V.F)