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August 14, 2024

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Tuesday, August 20, 2024
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meetings held on July 24, 2024 in Sun Prairie, Wisconsin (**Action**)
- II. Review and Approval of Financial Reports for July 2024 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses
 - D. Cash & Investment Information
 1. Cash Flow Statement
 2. Cash & Investment Accounts Detail
 3. Investment Report
 - E. Payment Information

III. Risk Management/Fraud Assessment

IV. CFO Report

A. Financial Market Update

B. Financing Activities

1. Recommendation to the Board of Directors for Amendment of Credit Agreement for Revolving Line of Credit with JPMorgan Chase Bank, N.A. and Related Documents (**Possible Action**)

C. Bond Rating Issues

D. Financial Policy Issues

E. Budget Issues

F. Other

1. Approval of WPPI Energy Settlement Agreement with the Minnesota Department of Revenue (**Action**)

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the July 24, 2024 Finance & Audit Committee meeting held in Sun Prairie, Wisconsin
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM II.A.1)
3. Revenue Requirement
(AGENDA ITEM II.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM II.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM II.B.1)
6. Capital Expenditures
(AGENDA ITEM II.B.2)
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM II.C.1)
8. Operating Details
(AGENDA ITEM II.C.2)
9. Administrative and General Expenses
(AGENDA ITEM II.C.3)
10. Cash Flow Statement
(AGENDA ITEM II.D.1)

11. Cash & Investment Accounts Detail
(AGENDA ITEM II.D.2)
12. Investment Report
(AGENDA ITEM II.D.3)
13. Payment Information
(AGENDA ITEM II.E)
14. Board Resolutions and Amendment of Credit Agreement for Revolving Line of Credit with JPMorgan Chase Bank, N.A. and Related Documents
(AGENDA ITEM IV.B.1)
15. Settlement Agreement with Minnesota Department of Revenue
(AGENDA ITEM IV.F.1)