



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

July 17, 2024

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, July 24, 2024
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meetings held on June 25, 2024 in Sun Prairie, Wisconsin (**Action**)
- II. Boswell Construction Billing Review – Presentation by Baker Tilly
- III. Review and Approval of Financial Reports for June 2024 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
 - 4. Investment in ATC
- E. Payment Information
- F. Quarterly Financial Report
- IV. Risk Management/Fraud Assessment
 - A. Update on Annual Insurance Renewal
 - B. Member Loan Program – Financial Update
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - 1. Discussion of Finance and Audit Committee Responsibility List
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues
 - F. Other
 - 1. Approval and Recommendation to Executive Committee for Deferral of Revenue to Rate Stabilization Fund (**Possible Action**)

For Finance & Audit Committee members, attached are:

- 1. Proposed Minutes of the June 25, 2024 Finance & Audit Committee meeting held in Sun Prairie, Wisconsin
(AGENDA ITEM I)
- 2. Financial Dashboard
(AGENDA ITEM III.A.1)
- 3. Revenue Requirement
(AGENDA ITEM III.A.2)
- 4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)

5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)
6. Capital Expenditures
(AGENDA ITEM III.B.2)
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)
9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Investments in ATC
(AGENDA ITEM III.D.4)
14. Payment Information
(AGENDA ITEM III.E)
15. Quarterly Financial Report
(AGENDA ITEM III.F)
16. Annual Insurance Renewal
(AGENDA ITEM IV.A)
17. Member Loan Program – Financial Update
(AGENDA ITEM IV.B)
18. Finance and Audit Committee Responsibility List
(AGENDA ITEM V.B.1)
19. Deferral of Revenue to Rate Stabilization Fund
(AGENDA ITEM V.F.1)