



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

March 14, 2025

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, March 19, 2025
11:00 AM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meetings held on February 20, 2025 and the Joint Executive Committee and Finance & Audit Committee meeting held on March 6, 2025 in Sun Prairie, Wisconsin (**Action**)
- II. MISO Tariff Pricing and Settlements – How it all Works
Presentation – Zachary Paquette, Tariff Pricing, MISO
- III. Review and Approval of Financial Reports for February 2025 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
- E. Payment Information
- IV. Risk Management/Fraud Assessment
 - A. Update on Changes to Appendices of the Power Supply Risk Management Policy
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the Finance & Audit Committee meetings held on February 20, 2025 and the Joint Executive Committee and Finance & Audit Committee meeting held on March 6, 2025
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM III.A.1)
3. Revenue Requirement
(AGENDA ITEM III.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)
6. Capital Expenditures
(AGENDA ITEM III.B.2)
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)

9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Payment Information
(AGENDA ITEM III.E)
14. Changes to Appendices of the Power Supply Risk Management Policy
(AGENDA ITEM IV.A)