



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

May 15, 2024

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, May 22, 2024
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meetings held on April 23, 2024 in Sun Prairie, Wisconsin (**Action**)
- II. Market Update and Investment Portfolio Review
Presentation by Wayne Sattler, CFA - Senior Institutional Client Portfolio Manager at PFM Asset Management LLC
- III. Review and Approval of Financial Reports for March and April 2024 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt
Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
 - 4. Investments in ATC
- E. Payment Information
- F. Quarterly Financial Report
- IV. Risk Management/Fraud Assessment
 - A. Risk Management Dashboard
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues
 - F. Other
 - 1. Approval of Audit Engagement Letter **(Action)**
 - 2. Approval to Defer WPS Annual True-Up **(Action)**

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the April 23, 2024 Finance & Audit Committee meeting held in Sun Prairie, Wisconsin
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM III.A.1)
3. Revenue Requirement
(AGENDA ITEM III.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)
6. Capital Expenditures
(AGENDA ITEM III.B.2)

7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)
9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Investments in ATC
(AGENDA ITEM III.D.4)
14. Payment Information
(AGENDA ITEM III.E)
15. Quarterly Financial Report
(AGENDA ITEM III.F)
16. Risk Management Dashboard
(AGENDA ITEM IV.A)
17. Audit Engagement Letter
(AGENDA ITEM V.F.1)
18. Defer WPS Annual True-Up
(AGENDA ITEM V.F.2)