



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

October 18, 2023

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee
Wednesday, October 25, 2023
1:30 PM**

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on held on September 27, 2023 in Sun Prairie, Wisconsin (Action)
- II. Review and Approval of Financial Reports for September 2023 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt
Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses
 - D. Cash & Investment Information
 1. Cash Flow Statement
 2. Cash & Investment Accounts Detail
 3. Investment Report
 4. Investments in ATC

- E. Payment Information
- F. Quarterly Financial Report
- III. Risk Management/Fraud Assessment
 - A. Member Revolving Loan Program – Financial Update
- IV. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - 1. Discussion of Finance and Audit Committee Responsibility Check List
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues
 - F. Other
 - 1. Approval of Second Amendment to Investment Advisory Agreement with PFM Asset Management LLC **(Action)**
 - 2. Approval to Increase Renewal and Replacement O&M Expense **(Action)**

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the September 27, 2023 Finance & Audit Committee meeting
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM IIA.1)
3. Revenue Requirement
(AGENDA ITEM IIA.2)
4. PCA Calculation & Drivers
(AGENDA ITEM IIA.3)
5. Comparative Statement of Net Position
(AGENDA ITEM IIB.1)
6. Capital Expenditures
(AGENDA ITEM IIB.2)

7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM II.C.1)
8. Operating Details
(AGENDA ITEM II.C.2)
9. Administrative and General Expenses
(AGENDA ITEM II.C.3)
10. Cash Flow Statement
(AGENDA ITEM II.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM II.D.2)
12. Investment Report
(AGENDA ITEM II.D.3)
13. Investments in ATC
(AGENDA ITEM II.D.4)
14. Payment Information
(AGENDA ITEM II.E)
15. Quarterly Financial Report
(AGENDA ITEM II.F)
16. Member Revolving Loan Program – Financial Update
(AGENDA ITEM III.A)
17. Finance and Audit Committee Responsibility Check List
(AGENDA ITEM IV.B.1)
18. Second Amendment to Investment Advisory Agreement with PFM Asset Management LLC
(AGENDA ITEM IV.F.1)
19. Memo - Increase Renewal and Replacement O&M Expense
(AGENDA ITEM IV.F.2)