



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 [wppienergy.org](http://wppienergy.org)

November 8, 2023

## **NOTICE OF PUBLIC MEETING**

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee**  
**Wednesday, November 15, 2023**  
**1:30 PM**

WPPI Energy Office and Operations Facility  
1425 Corporate Center Drive  
Sun Prairie, Wisconsin

**This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.**

### **AGENDA**

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on held on October 25, 2023 in Sun Prairie, Wisconsin (Action)
- II. Review of PFM Cash Balance Study Results
- III. Review and Approval of Financial Reports for October 2023 (**Action**)
  - A. Highlights
    1. Financial Dashboard
    2. Revenue Requirement
    3. PCA Calculation & Drivers
  - B. Balance Sheet Information
    1. Comparative Statement of Net Position
    2. Capital Expenditures
  - C. Income Statement Information
    1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
    2. Operating Details
    3. Administrative and General Expenses

- D. Cash & Investment Information
  - 1. Cash Flow Statement
  - 2. Cash & Investment Accounts Detail
  - 3. Investment Report
- E. Payment Information
- IV. Risk Management/Fraud Assessment
- V. CFO Report
  - A. Financial Market Update
  - B. Financing Activities
  - C. Bond Rating Issues
  - D. Financial Policy Issues
    - 1. Approval of Financial Policies **(Action)**
  - E. Budget Issues
  - F. Other
    - 1. Approval to use Regulatory Accounting under GASB 62 for Pension Expense **(Action)**

**For Finance & Audit Committee members, attached are:**

1. Proposed Minutes of the October 25, 2023 Finance & Audit Committee meeting  
**(AGENDA ITEM I)**
2. PFM Cash Balance Study Results  
**(AGENDA ITEM II)**
3. Financial Dashboard  
**(AGENDA ITEM III.A.1)**
4. Revenue Requirement  
**(AGENDA ITEM III.A.2)**
5. PCA Calculation & Drivers  
**(AGENDA ITEM III.A.3)**
6. Comparative Statement of Net Position  
**(AGENDA ITEM III.B.1)**

7. Capital Expenditures  
**(AGENDA ITEM III.B.2)**
8. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation  
**(AGENDA ITEM III.C.1)**
9. Operating Details  
**(AGENDA ITEM III.C.2)**
10. Administrative and General Expenses  
**(AGENDA ITEM III.C.3)**
11. Cash Flow Statement  
**(AGENDA ITEM III.D.1)**
12. Cash & Investment Accounts Detail  
**(AGENDA ITEM III.D.2)**
13. Investment Report  
**(AGENDA ITEM III.D.3)**
14. Payment Information  
**(AGENDA ITEM III.E)**
15. Financial Policies  
**(AGENDA ITEM V.D.1)**
16. Memo - Use Regulatory Accounting under GASB 62 for Pension Expense  
**(AGENDA ITEM V.F.1)**