



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 [wppienergy.org](http://wppienergy.org)

March 15, 2023

## **NOTICE OF PUBLIC MEETING**

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee**  
**Wednesday, March 22, 2023**  
**11:00 AM**

WPPI Energy Office and Operations Facility  
1425 Corporate Center Drive  
Sun Prairie, Wisconsin

**This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.**

### **AGENDA**

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on February 22, 2023 and the Joint Executive Committee and Finance & Audit Committee meeting held on March 2, 2023 in Sun Prairie, Wisconsin (**Action**)
- II. Interest Rates, Economy and Forecasts  
Speaker - Peter De Groot, Head of Public Finance Research & Strategy from JP Morgan
- III. ERGS Fuel Billing Review  
Presentation - Julie Desimone, Partner, National Practice Leader, Power & Utilities, Renewable Energy, Moss Adams LLP
- IV. Review and Approval of Financial Reports for February 2023 (**Action**)
  - A. Highlights
    1. Financial Dashboard
    2. Revenue Requirement
    3. PCA Calculation & Drivers
  - B. Balance Sheet Information
    1. Comparative Statement of Net Position
    2. Capital Expenditures

- C. Income Statement Information
  - 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
  - 2. Operating Details
  - 3. Administrative and General Expenses
- D. Cash & Investment Information
  - 1. Cash Flow Statement
  - 2. Cash & Investment Accounts Detail
  - 3. Investment Report
- E. Payment Information
- V. Risk Management/Fraud Assessment
- VI. CFO Report
  - A. Financial Market Update
  - B. Financing Activities
  - C. Bond Rating Issues
  - D. Financial Policy Issues
  - E. Budget Issues
  - F. Other

**For Finance & Audit Committee members, attached are:**

1. Proposed Minutes of the February 22, 2023 Finance & Audit Committee meeting and the March 2, 2023 Joint Executive Committee and Finance & Audit Committee meeting  
**(AGENDA ITEM I)**
2. Financial Dashboard  
**(AGENDA ITEM IV.A.1)**
3. Revenue Requirement  
**(AGENDA ITEM IV.A.2)**
4. PCA Calculation & Drivers  
**(AGENDA ITEM IV.A.3)**
5. Comparative Statement of Net Position  
**(AGENDA ITEM IV.B.1)**

6. Capital Expenditures  
**(AGENDA ITEM IV.B.2)**
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation  
**(AGENDA ITEM IV.C.1)**
8. Operating Details  
**(AGENDA ITEM IV.C.2)**
9. Administrative and General Expenses  
**(AGENDA ITEM IV.C.3)**
10. Cash Flow Statement  
**(AGENDA ITEM IV.D.1)**
11. Cash & Investment Accounts Detail  
**(AGENDA ITEM IV.D.2)**
12. Investment Report  
**(AGENDA ITEM IV.D.3)**
13. Payment Information  
**(AGENDA ITEM IV.E)**