



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

February 15, 2023

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, February 22, 2023
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on January 25, 2023 in Sun Prairie, Wisconsin (**Action**)
- II. Presentation by PFMAM – Rate Stabilization Fund Investment Strategy Considerations
- III. Review and Approval of Financial Reports for January 2023 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
- E. Payment Information
- IV. Risk Management/Fraud Assessment
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - 1. Discussion of Draft Finance and Audit Committee Responsibilities Check List
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - E. Budget Issues
 - F. Other

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the January 25, 2023 Finance & Audit Committee meeting
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM III.A.1)
3. Revenue Requirement
(AGENDA ITEM III.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)
6. Capital Expenditures
(AGENDA ITEM III.B.2)

7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)
9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Payment Information
(AGENDA ITEM III.E)
14. Draft Finance and Audit Committee Responsibilities Check List
(AGENDA ITEM V.B.1)