



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 [wppienergy.org](http://wppienergy.org)

May 11, 2022

## NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee**  
**Wednesday, May 18, 2022**  
**9:00 AM**

WPPI Energy Office and Operations Facility  
1425 Corporate Center Drive  
Sun Prairie, Wisconsin

### AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on April 27, 2022 in Sun Prairie, Wisconsin (**Action**)
- II. Recommendation to the Board of Directors to Approve 2023 Revenue Bond Financing and Redemption of Certain Maturities of the Power Supply System Revenue Bonds, Series 2013 A (**Action**)
- III. Review and Approval of Financial Reports for April 2022 (**Action**)
  - A. Highlights
    1. Financial Dashboard
    2. Revenue Requirement
    3. PCA Calculation & Drivers
  - B. Balance Sheet Information
    1. Comparative Statement of Net Position
    2. Capital Expenditures
  - C. Income Statement Information
    1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
    2. Operating Details
    3. Administrative and General Expenses

- D. Cash & Investment Information
  - 1. Cash Flow Statement
  - 2. Cash & Investment Accounts Detail
  - 3. Investment Report
- E. Payment Information
- IV. Risk Management/Fraud Assessment
- V. CFO Report
  - A. Financial Market Update
  - B. Financing Activities
  - C. Bond Rating Issues
  - D. Financial Policy Issues
  - E. Budget Issues
  - F. Other

**For Finance & Audit Committee members, attached are:**

1. Proposed Minutes of the April 27, 2022 Finance & Audit Committee meeting  
**(AGENDA ITEM I)**
2. Bond Financing Documents  
**(AGENDA ITEM II) – included with the Board agenda materials**
3. Financial Dashboard  
**(AGENDA ITEM III.A.1)**
4. Revenue Requirement  
**(AGENDA ITEM III.A.2)**
5. PCA Calculation & Drivers  
**(AGENDA ITEM III.A.3)**
6. Comparative Statement of Net Position  
**(AGENDA ITEM III.B.1)**
7. Capital Expenditures  
**(AGENDA ITEM III.B.2)**

8. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation  
***(AGENDA ITEM III.C.1)***
9. Operating Details  
***(AGENDA ITEM III.C.2)***
10. Administrative and General Expenses  
***(AGENDA ITEM III.C.3)***
11. Cash Flow Statement  
***(AGENDA ITEM III.D.1)***
12. Cash & Investment Accounts Detail  
***(AGENDA ITEM III.D.2)***
13. Investment Report  
***(AGENDA ITEM III.D.3)***
14. Payment Information  
***(AGENDA ITEM III.E)***