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April 20, 2022

NOTICE OF PUBLIC MEETING

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

Finance & Audit Committee
Wednesday, April 27, 2022
1:30 PM

WPPI Energy Office and Operations Facility
1425 Corporate Center Drive
Sun Prairie, Wisconsin

AGENDA

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on March 23, 2022 in Sun Prairie, Wisconsin (**Action**)
- II. Presentation by US Bank – Review of Investment Management of Renewal and Replacement Fund and Economic Outlook
- III. Review and Approval of Financial Reports for March 2022 (**Action**)
 - A. Highlights
 1. Financial Dashboard
 2. Revenue Requirement
 3. PCA Calculation & Drivers
 - B. Balance Sheet Information
 1. Comparative Statement of Net Position
 2. Capital Expenditures
 - C. Income Statement Information
 1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
 2. Operating Details
 3. Administrative and General Expenses

- D. Cash & Investment Information
 - 1. Cash Flow Statement
 - 2. Cash & Investment Accounts Detail
 - 3. Investment Report
 - 4. Investments in ATC
- E. Payment Information
- F. Quarterly Financial Report
- IV. Risk Management/Fraud Assessment
 - A. Member Revolving Loan Program – Financial Update
- V. CFO Report
 - A. Financial Market Update
 - B. Financing Activities
 - 1. Review of RFP for Forward Starting Transaction
 - C. Bond Rating Issues
 - D. Financial Policy Issues
 - 1. Review of WPPI Liquidity Position and Rate Stabilization Fund
 - E. Budget Issues
 - F. Other

For Finance & Audit Committee members, attached are:

1. Proposed Minutes of the March 23, 2022 Finance & Audit Committee meeting
(AGENDA ITEM I)
2. Financial Dashboard
(AGENDA ITEM III.A.1)
3. Revenue Requirement
(AGENDA ITEM III.A.2)
4. PCA Calculation & Drivers
(AGENDA ITEM III.A.3)
5. Comparative Statement of Net Position
(AGENDA ITEM III.B.1)

6. Capital Expenditures
(AGENDA ITEM III.B.2)
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
(AGENDA ITEM III.C.1)
8. Operating Details
(AGENDA ITEM III.C.2)
9. Administrative and General Expenses
(AGENDA ITEM III.C.3)
10. Cash Flow Statement
(AGENDA ITEM III.D.1)
11. Cash & Investment Accounts Detail
(AGENDA ITEM III.D.2)
12. Investment Report
(AGENDA ITEM III.D.3)
13. Investments in ATC
(AGENDA ITEM III.D.4)
14. Payment Information
(AGENDA ITEM III.E)
15. Quarterly Financial Report
(AGENDA ITEM III.F)
16. Member Revolving Loan Program – Financial Update
(AGENDA ITEM IV.A)