



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 [wppienergy.org](http://wppienergy.org)

August 17, 2022

## **NOTICE OF PUBLIC MEETING**

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee**  
**Tuesday, August 23, 2022**  
**1:30 PM**

WPPI Energy Office and Operations Facility  
1425 Corporate Center Drive  
Sun Prairie, Wisconsin

**This meeting will be held by teleconference and webinar as permitted by Section 5.1 of WPPI's bylaws.**

### **AGENDA**

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on July 21, 2022 in Sun Prairie, Wisconsin (**Action**)
- II. Review and Approval of Financial Reports for June and July 2022 (**Action**)
  - A. Highlights
    1. Financial Dashboard
    2. Revenue Requirement
    3. PCA Calculation & Drivers
  - B. Balance Sheet Information
    1. Comparative Statement of Net Position
    2. Capital Expenditures
  - C. Income Statement Information
    1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
    2. Operating Details
    3. Administrative and General Expenses
  - D. Cash & Investment Information
    1. Cash Flow Statement
    2. Cash & Investment Accounts Detail
    3. Investment Report
  - E. Payment Information

III. Risk Management/Fraud Assessment

IV. CFO Report

A. Financial Market Update

B. Financing Activities

C. Bond Rating Issues

D. Financial Policy Issues

E. Budget Issues

F. Other

1. Recommendation to the Board of Directors for Amendment to the Credit Agreement - Revolving Line of Credit with JPMorgan Chase Bank, N.A. and Related Documents **(Action)**
2. 2023 WPPI Energy Meeting Calendar

**For Finance & Audit Committee members, attached are:**

1. Proposed Minutes of the July 21, 2022 Finance & Audit Committee meeting  
**(AGENDA ITEM I)**
2. Financial Dashboard  
**(AGENDA ITEM II.A.1)**
3. Revenue Requirement  
**(AGENDA ITEM II.A.2)**
4. PCA Calculation & Drivers  
**(AGENDA ITEM II.A.3)**
5. Comparative Statement of Net Position  
**(AGENDA ITEM II.B.1)**
6. Capital Expenditures  
**(AGENDA ITEM II.B.2)**
7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation  
**(AGENDA ITEM II.C.1)**

8. Operating Details  
***(AGENDA ITEM II.C.2)***
9. Administrative and General Expenses  
***(AGENDA ITEM II.C.3)***
10. Cash Flow Statement  
***(AGENDA ITEM II.D.1)***
11. Cash & Investment Accounts Detail  
***(AGENDA ITEM II.D.2)***
12. Investment Report  
***(AGENDA ITEM II.D.3)***
13. Payment Information  
***(AGENDA ITEM II.E)***
14. Board Resolutions and Amendment to Credit Agreement with JPMorgan Chase Bank  
***(AGENDA ITEM IV.F.1)***
15. 2023 WPPI Energy Meeting Calendar  
***(AGENDA ITEM IV.F.2)***