



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 [wppienergy.org](http://wppienergy.org)

January 19, 2022

## **NOTICE OF PUBLIC MEETING**

Chair Tim Herlitzka has called for a meeting of the Finance & Audit Committee of WPPI Energy as follows:

**Finance & Audit Committee**  
**Wednesday, January 26, 2022**  
**1:30 PM**

**WPPI Energy Office and Operations Facility**  
**1425 Corporate Center Drive**  
**Sun Prairie, Wisconsin**

### **AGENDA**

- I. Approval of the Minutes of the Finance & Audit Committee meeting held on December 21, 2021 in Sun Prairie, Wisconsin (**Action**)
- II. Review and Approval of Financial Reports for December 2021 (**Action**)
  - A. Highlights
    1. Financial Dashboard
    2. Revenue Requirement
    3. PCA Calculation & Drivers
  - B. Balance Sheet Information
    1. Comparative Statement of Net Position
    2. Capital Expenditures
  - C. Income Statement Information
    1. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation
    2. Operating Details
    3. Administrative and General Expenses
  - D. Cash & Investment Information
    1. Cash Flow Statement
    2. Cash & Investment Accounts Detail
    3. Investment Report
    4. Investments in ATC
  - E. Payment Information

III. Risk Management/Fraud Assessment

A. Member Revolving Loan Program – Financial Update

B. Shared Savings Program – Financial Update

IV. CFO Report

A. Financial Market Update

B. Financing Activities

C. Bond Rating Issues

D. Financial Policy Issues

1. Approval of Changes to Financial Policy 908 – Capitalization of Major Project Expenditures **(Action)**

E. Budget Issues

F. Other

1. Approval to Purchase US Treasuries up to 5.5 Years in Maturity for the Debt Service Reserve Fund **(Action)**
2. Approval of Regulatory Accounting Treatment of Wholesale Billing Error **(Action)**

**For Finance & Audit Committee members, attached are:**

1. Proposed Minutes of the December 21, 2021 Finance & Audit Committee meeting **(AGENDA ITEM I)**
2. Financial Dashboard **(AGENDA ITEM II.A.1)**
3. Revenue Requirement **(AGENDA ITEM II.A.2)**
4. PCA Calculation & Drivers **(AGENDA ITEM II.A.3)**
5. Comparative Statement of Net Position **(AGENDA ITEM II.B.1)**
6. Capital Expenditures **(AGENDA ITEM II.B.2)**

7. Statement of Revenue, Expenses, and Changes in Net Position and Debt Service Coverage Calculation  
**(AGENDA ITEM II.C.1)**
8. Operating Details  
**(AGENDA ITEM II.C.2)**
9. Administrative and General Expenses  
**(AGENDA ITEM II.C.3)**
10. Cash Flow Statement  
**(AGENDA ITEM II.D.1)**
11. Cash & Investment Accounts Detail  
**(AGENDA ITEM II.D.2)**
12. Investment Report  
**(AGENDA ITEM II.D.3)**
13. Investments in ATC  
**(AGENDA ITEM II.D.4)**
14. Payment Information  
**(AGENDA ITEM II.E)**
15. Member Revolving Loan Program – Financial Update  
**(AGENDA ITEM III.A)**
16. Shared Savings Program – Financial Update  
**(AGENDA ITEM III.B)**
17. Financial Policy 908 – Capitalization of Major Project Expenditures  
**(AGENDA ITEM IV.D.1)**
18. Memo - Purchase US Treasuries up to 5.5 Years in Maturity for the Debt Service Reserve Fund  
**(AGENDA ITEM IV.F.1)**
19. Regulatory Accounting Treatment of Wholesale Billing Error  
**(AGENDA ITEM IV.F.2)**